

City of Snoqualmie: 2017 to 2022 Capital Improvement Plan



WATER IMPROVEMENTS

2003 DRINKING WATER STATE REVOLVING FUND LOAN

CIP Project ID: WAT03001CIP	Previously Spent: \$374,199
Department: Water	Current Project Budget: \$556,770
Project Status: Other	Original Budget at CIP Inception: \$556,770
Project Location: Canyon Springs	Years Project in CIP: 14
Project Contact: Nicholas Lee	Contact Email: nlee@ci.snoqualmie.wa.us

Project Description:

This project provides funding for annual principal and interest payments made on a \$472,000 Drinking Water Revolving State Fund loan funded by an Environment Protection Agency (EPA) Drinking Water State Revolving Fund Capitalization Grant. The loan was issued in 2003 with the goal of controlling corrosion at the City of Snoqualmie's Canyon Springs water source. The City of Snoqualmie has a contractual obligation to its lender for repayment of the principal borrowed with interest. Utility rate revenue was pledged for the prompt payment of the amount borrowed. The loan is scheduled to mature in 2021.

Photo or Map:



Community Impact:

This project reduced the risk for corrosion in the the water supply capture and conveyance system at Canyon Springs. The personal health of residents and business customers benefited from this control measure.

Operating Impact:

Not applicable.

Project Budget:

<i>Project Activities</i>	<i>% of Budg.</i>	<i>Total Activity Budget</i>	<i>Previously Spent</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
Pre Design	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Design	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Const. Manage	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Art	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	100%	\$ 556,770	\$ 374,199	\$ 38,213	\$ 37,363	\$ 36,514	\$ 35,665	\$ 34,816	\$ -
TOTAL	100%	\$ 556,770	\$ 374,199	\$ 38,213	\$ 37,363	\$ 36,514	\$ 35,665	\$ 34,816	\$ -
Operating		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL PROJECT BUDGET: \$556,770

TOTAL OPERATING BUDGET: \$0

Funding Sources:

<i>Source</i>	<i>Total Sources</i>	<i>Previously Allocated</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
Water Rate Revenue	\$ 556,770	\$ 374,199	\$ 38,213	\$ 37,363	\$ 36,514	\$ 35,665	\$ 34,816	\$ -
TOTAL	\$ 556,770	\$ 374,199	\$ 38,213	\$ 37,363	\$ 36,514	\$ 35,665	\$ 34,816	\$ -

Fiscal

TOTAL FUNDING SOURCES: \$556,770

Notes:

FUTURE FUNDING REQUIREMENTS: \$0