

City of Snoqualmie: 2017 to 2022 Capital Improvement Plan



SEWER IMPROVEMENTS

2013 PUBLIC WORKS TRUST FUND LOAN

CIP Project ID: SWR13001CIP	Previously Spent: \$56,189
Department: Sewer	Current Project Budget: \$160,311
Project Status: Other	Original Budget at CIP Inception: \$160,311
Project Location: 37509 SE Snoqualmie Parkway	Years Project in CIP: 4
Project Contact: Nicholas Lee	Contact Email: nlee@ci.snoqualmie.wa.us

Project Description:

This project provides funding for annual principal and interest payments made on a \$305,000 Washington State Public Works Trust Fund loan issued in 2013 to install a third pump at the Kimball Creek Lift Station. The City of Snoqualmie has a contractual obligation to its lender for repayment of the principal borrowed with interest. Utility rate revenue was pledged for the prompt payment of the amount borrowed. The loan is scheduled to mature in 2030.

Photo or Map:



Community Impact:

Until installation of the third pump, the Kimball Creek Lift Station did not have enough capacity to meet future growth projections, especially on anticipated peak day combined flows from Lift Station No. 1 which serves Downtown Snoqualmie and the Snoqualmie Parkway main which serves Snoqualmie Ridge.

Operating Impact:

Not applicable.

Project Budget:

<i>Project Activities</i>	<i>% of Budg.</i>	<i>Total Activity Budget</i>	<i>Previously Spent</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
Pre Design	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Design	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Const. Manage	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Art	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	100%	\$ 160,311	\$ 56,189	\$ 17,457	\$ 17,417	\$ 17,375	\$ 17,333	\$ 17,291	\$ 17,249
TOTAL	100%	\$ 160,311	\$ 56,189	\$ 17,457	\$ 17,417	\$ 17,375	\$ 17,333	\$ 17,291	\$ 17,249
Operating		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL PROJECT BUDGET: \$160,311

TOTAL OPERATING BUDGET: \$0

Funding Sources:

<i>Source</i>	<i>Total Sources</i>	<i>Previously Allocated</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
Sewer Rate Revenue	\$ 160,311	\$ 56,189	\$ 17,457	\$ 17,417	\$ 17,375	\$ 17,333	\$ 17,291	\$ 17,249
TOTAL	\$ 160,311	\$ 56,189	\$ 17,457	\$ 17,417	\$ 17,375	\$ 17,333	\$ 17,291	\$ 17,249

Fiscal

TOTAL FUNDING SOURCES: \$160,311

Notes:

FUTURE FUNDING REQUIREMENTS: \$153,347